WEST VIRGINIA LEGISLATURE 2024 REGULAR SESSION

Introduced

House Bill 5591

By Delegates Jeffries, Westfall, Riley, and W. Hall
[Introduced February 12, 2024; Referred to the
Committee on Banking and Insurance then the
Judiciary]

- 1 A BILL to repeal §11-8-6E, §11-8-6F, and §11-8-6G of the Code of West Virginia, 1931, as
- 2 amended, relating to required modification of levy rates resulting from increased valuation
- 3 yield.

Be it enacted by the Legislature of West Virginia:

ARTICLE 8. LEVIES.

- §1. Repeal of sections relating to required modification of levy rates resulting from increased valuation yield
- That §11-8-6E, §11-8-6F, and §11-8-6G of the Code of West Virginia, 1931, as amended,
- 2 are repealed.

NOTE: The purpose of this bill is to repeal archaic provisions of the "Fair and Equitable Property Valuation" statutes adopted in 1990.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.